



The State of Ransomware 2025

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About Me.....

Technology Evangelist, Ex-Channel Manager

Senior Channel Sales Engineer

Joined Sophos in 2011

Marketing Director of a Pet Care Business

Keen Sailor, Passion for Photography

Father of two wonderful boys



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Observing the Landscape



Sophos Counter Threat Unit



Findings from an Independent, Vendor-Agnostic Survey

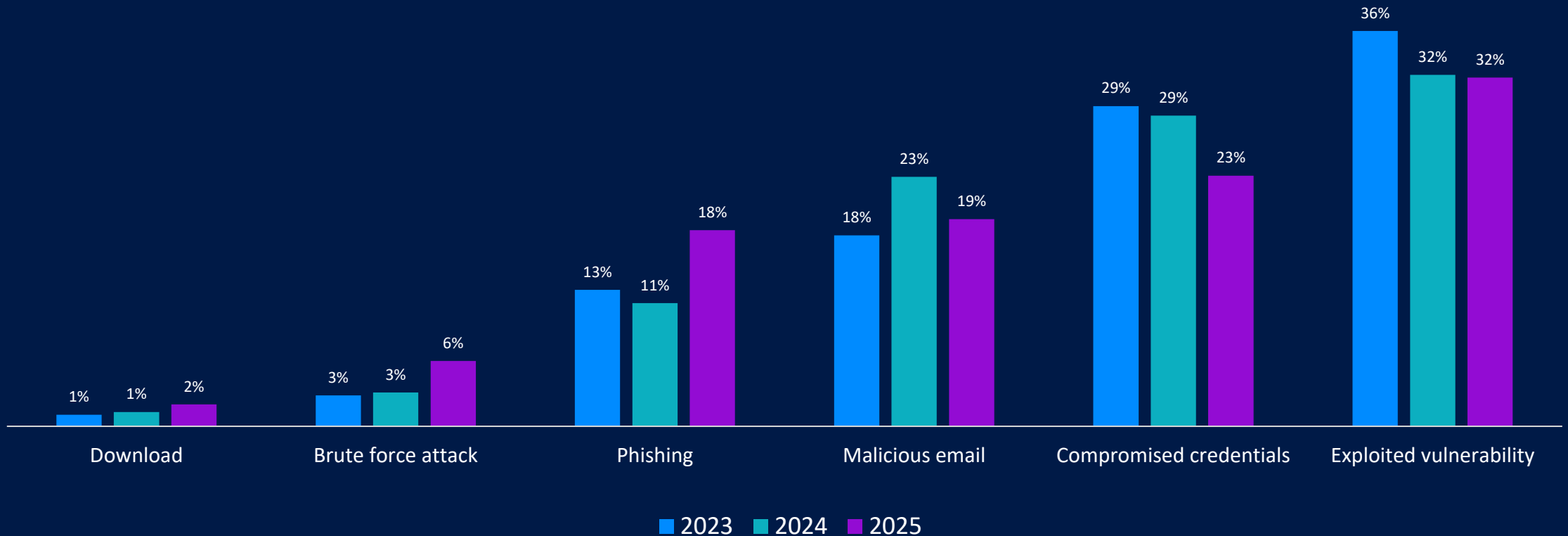


Why Organizations Fall Victim



Technical Root Cause of Attacks

For the third year running, exploited vulnerabilities are the top-reported root cause of ransomware attacks



Do you know the root cause of the ransomware attack your organization experienced in the last year? Yes. n=3,400 (2025), 2,974 (2024), 1,974 (2023).

Identity is the Fuel of the Cybercriminal Ecosystem



IAM MISCONFIGURATIONS

95% of organizations have a critical Microsoft Entra ID identity misconfiguration.

Source: incident response engagements conducted by Sophos



IDENTITY -BASED ATTACKS

90% of organizations experienced an identity breach in the past year.

Source: IDSA Trends in Securing Digital Identities, 2024



LEAKED AND STOLEN CREDENTIALS

The number of stolen credentials for sale on the dark web has more than doubled in the past year.

Source: Sophos X-Ops Counter Threat Unit (CTU) data, June 2024 – June 2025

Organizational Root Cause of Attacks



Organizational Root Cause of Attacks

Victims are typically facing multiple organizational challenges with respondents citing 2.7 factors, on average, that contributed to them falling victim to the ransomware attack.



PROTECTION CHALLENGES

Lack of protection or poor-quality protection solutions that could not stop the attack



RESOURCE CHALLENGES

Lack of human expertise (skills or capacity) to detect and stop the attack in time



SECURITY GAP

*Had a known or unknown weakness in their defenses
Known or unknown*

What Happens to the Data?

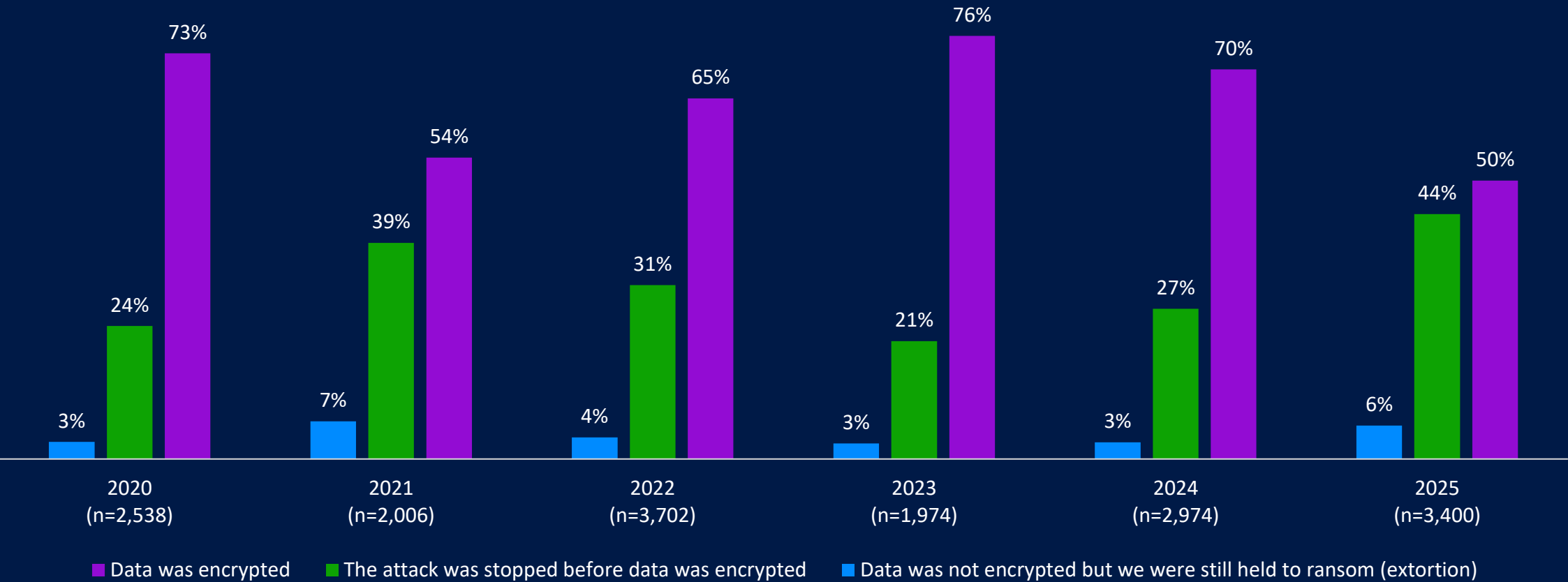
Oops, your important files are encrypted.

If you see this text, then your files are
have been encrypted. Perhaps you are busy
files. but don't waste your time. Nobody
decryption service.

We guarantee that you can recover all y
to do is submit the payment and p

Data Encryption Rate

Data encryption is at the lowest rate in six years. At the same time, the percentage of organizations whose data was not encrypted but they were held to ransom anyway (extortion) doubled in the last year.



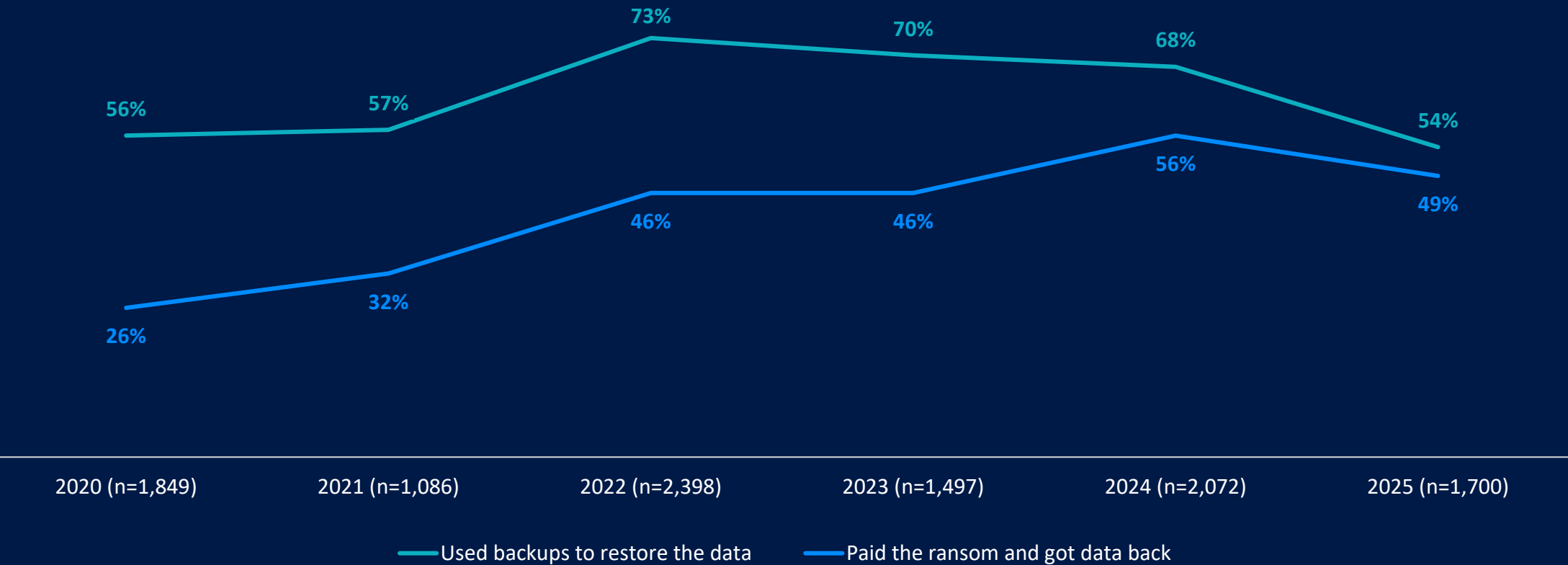
Did the cybercriminals succeed in encrypting your organization's data in the ransomware attack? Base numbers in chart.

Ransom and Recovery



Recovery of Encrypted Data

The percentage of ransomware victims that recovered encrypted data through backups has fallen for the third year in a row. Data recovery through backups is at its lowest rate in six years.



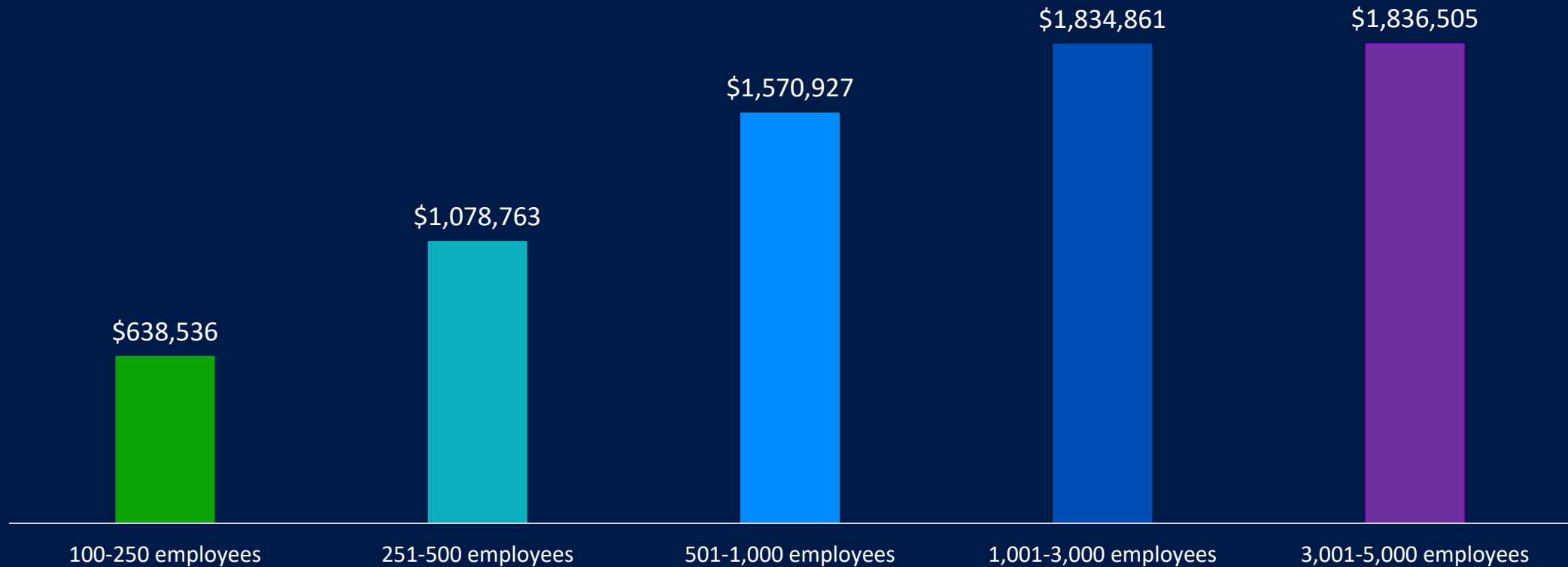
Did your organization get any data back? Yes, we paid the ransom and got data back; Yes, we used backups to restore the data. Base numbers in chart

The Business Impact of Ransomware



Ransomware Recovery Cost | Organization Size

Mean recovery costs increase with organization size, before plateauing for organizations with 1,000 – 5,000 employees.



What was the approximate cost to your organization to rectify the impacts of the most significant ransomware attack (considering downtime, people time, device cost, network cost, lost opportunity etc.) excluding any ransom payments made?. n=3,400

The Human Impact of Ransomware



Data Encryption | Impact on IT/Cybersecurity Team

41% Increased **anxiety or stress** about future attacks

40% Increased **pressure** from senior leaders

38% Change of team **priorities/ focus**

38% Ongoing increase in **workload**

37% Changes to team/ organizational **structure**

34% Feelings of **guilt** that the attack was not stopped

31% Increased **recognition** from senior leaders

31% Staff **absence** due to stress/ mental health issues

25% Our team's leadership was **replaced**



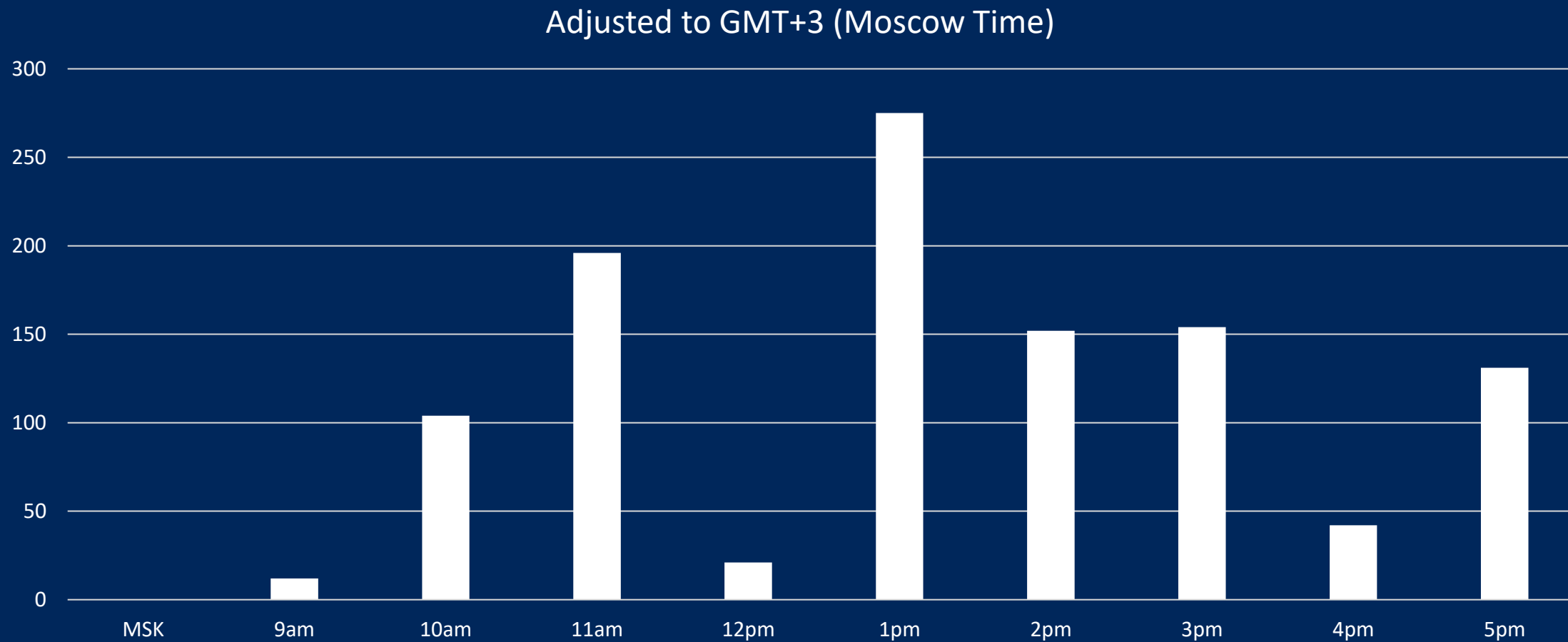
Who are behind these attacks?



The Reality of Modern Cybercrime

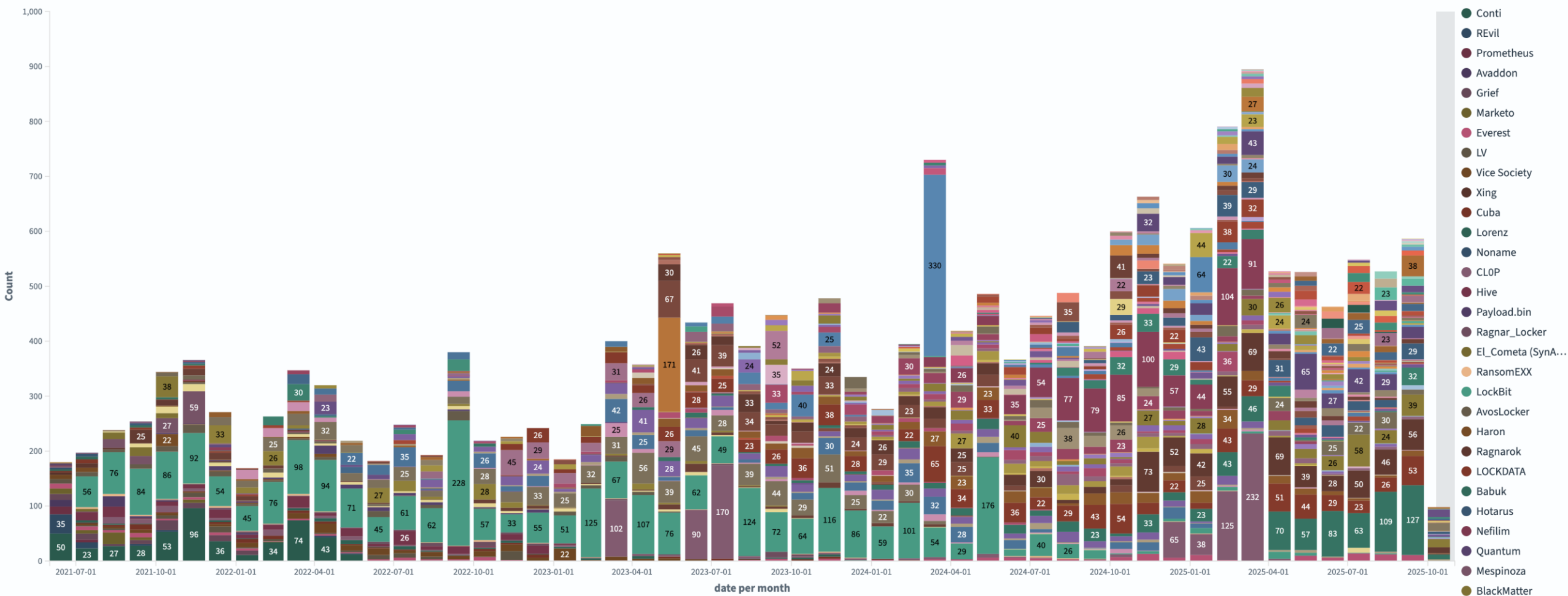


Workin' 9 to 5.....



Key Protagonists

Victim count by scheme by month



When The Bad Guys Disagree.....



TrickbotLeaks

@TrickbotLeaks

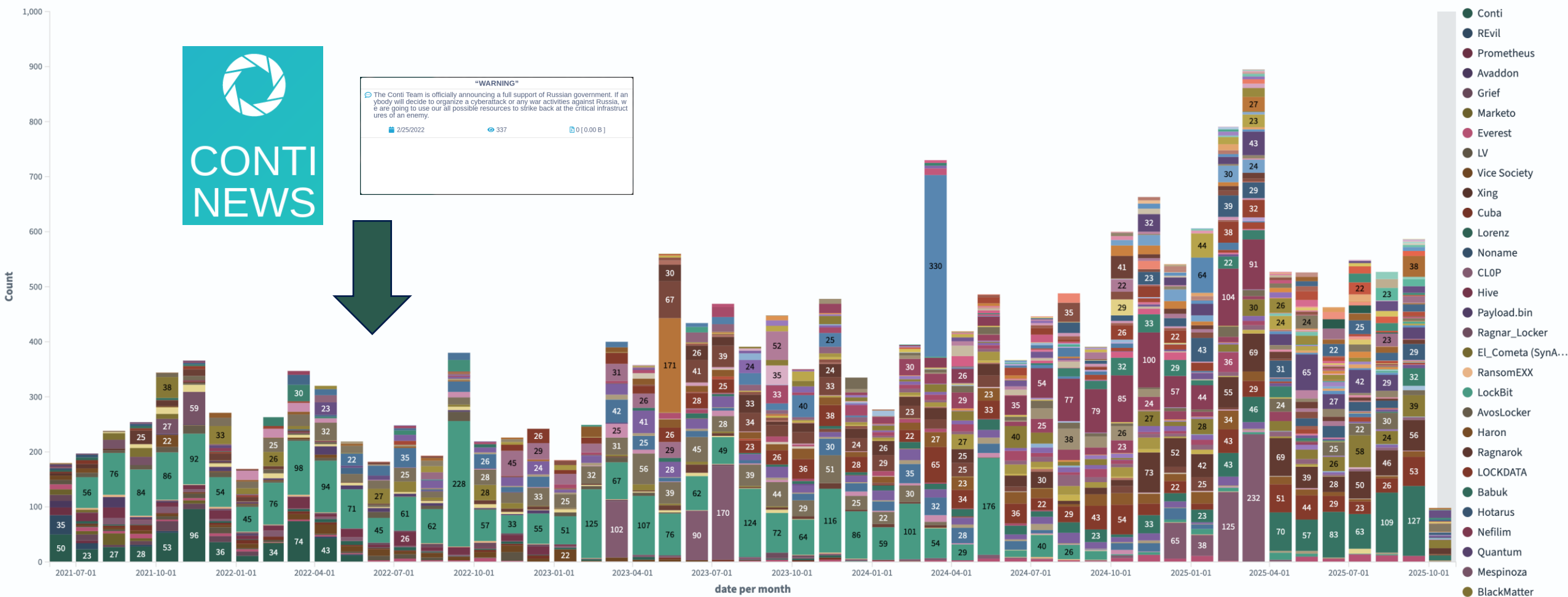
We have evidence of the FSB's cooperation with members of the Trickbot criminal group (Wizard Spiders, Maze, Conti, Diavol, Ruyk).
Trickbot's deanonymization!

 Joined March 2022

"WARNING"	
 The Conti Team is officially announcing a full support of Russian government. If anybody will decide to organize a cyberattack or any war activities against Russia, we are going to use our all possible resources to strike back at the critical infrastructures of an enemy.  2/25/2022	"WARNING"  As a response to Western warmongering and American threats to use cyber warfare against the citizens of Russian Federation, the Conti Team is officially announcing that we will use our full capacity to deliver retaliatory measures in case the Western warmongers attempt to target critical infrastructure in Russia or any Russian-speaking region of the world. We do not ally with any government and we condemn the ongoing war. However, since the West is known to wage its wars primarily by targeting civilians, we will use our resources in order to strike back if the well being and safety of peaceful citizens will be at stake due to American cyber aggression.  2/25/2022  477  0 [0.00 B]

The Demise of Conti

Victim count by scheme by month



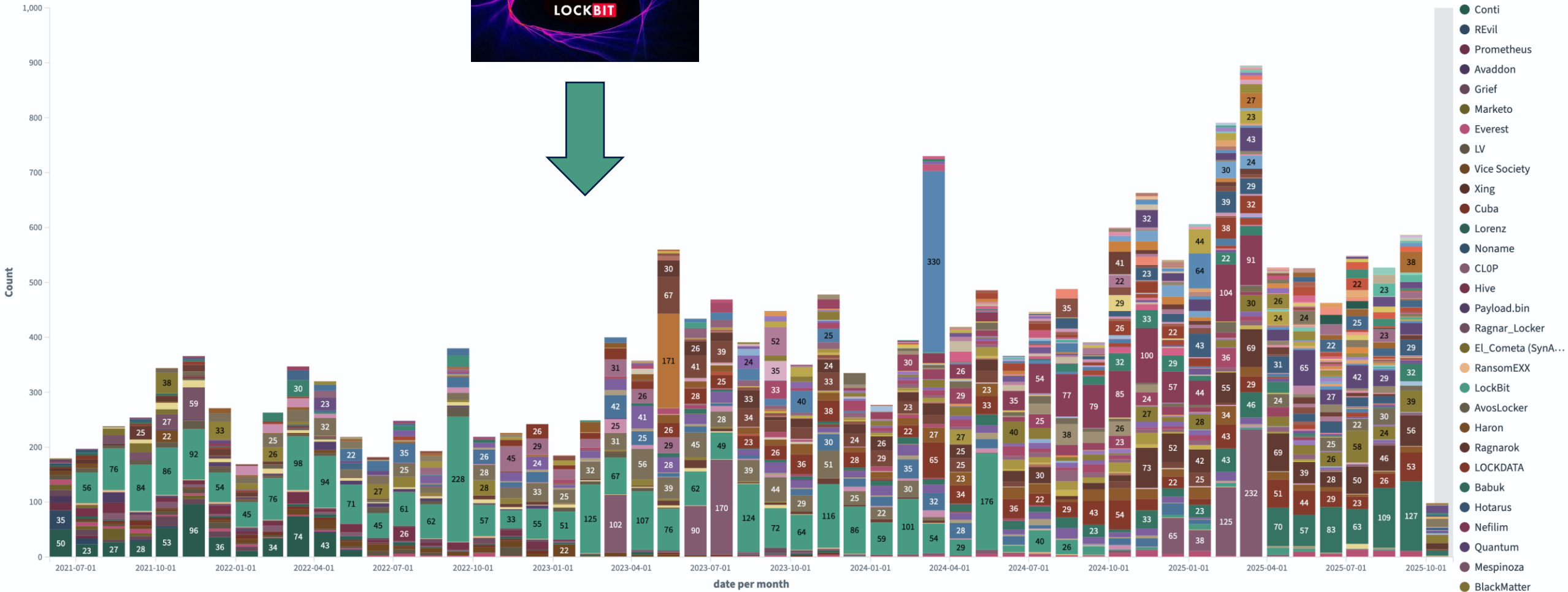
The Mythical Hydra



Key Protagonists



Victim count by scheme by month



THE SITE

This site is now
with

We can confirm the
disrupted as a result of
Enforcement action
developing operations

Return here for more

11:30 GMT on Tuesday

**LEAKED DATA**



Press Releases
PUBLISHED


Updated: 01 Feb, 2024, 04:12 UTC 3947

Lockbit Decryption Keys
PUBLISHED


Updated: 01 Feb, 2024, 04:12 UTC 3947

Arrest in Poland
PUBLISHED

Updated: 31 Jan, 2024, 01:44 UTC 1182

StealBit down!
0D 19H 30M 10S


Updated: 31 Jan, 2024, 01:44 UTC 1182

Account Closures
1D 19H 30M 10S

Updated: 31 Jan, 2024, 01:44 UTC 1182

Closure
4D 12H 29M 10S

Updated: 31 Jan, 2024, 01:44 UTC 1182

LB Backend Leaks
PUBLISHED


Updated: 31 Jan, 2024, 01:44 UTC 1182

Recovery Tool
PUBLISHED


Updated: 01 Feb, 2024, 04:12 UTC 3947

Activity in Ukraine
PUBLISHED

Updated: 31 Jan, 2024, 01:44 UTC 1182

Affiliate infrastructure down
0D 19H 30M 10S


Updated: 31 Jan, 2024, 01:44 UTC 1182

Lockbit's new encryptor
1D 19H 30M 10S

Updated: 31 Jan, 2024, 01:44 UTC 1182

Lockbitsupp
PUBLISHED

You've Been Banned From LOCKBIT 3.0
Updated: 31 Jan, 2024, 01:44 UTC 1182

US Indictments
PUBLISHED


Updated: 31 Jan, 2024, 01:44 UTC 1182

Report Cyber Attacks!
PUBLISHED

Updated: 01 Feb, 2024, 04:12 UTC 3947

Lockbit's Hackers exposed
0D 19H 30M 10S


Updated: 31 Jan, 2024, 01:44 UTC 1182

Secureworks
1D 19H 30M 10S


Updated: 31 Jan, 2024, 01:44 UTC 1182

Who is LockbitSupp?
2D 19H 30M 10S


Updated: 01 Feb, 2024, 04:12 UTC 3947

Sanctions
0D 4H 0M 10S


Updated: 31 Jan, 2024, 01:44 UTC 1182

Cyber Choices
PUBLISHED


Updated: 01 Feb, 2024, 04:12 UTC 3947

Prodaft
1D 19H 30M 10S


Updated: 31 Jan, 2024, 01:44 UTC 1182

Lockbit Crypto
2D 19H 30M 10S


Updated: 31 Jan, 2024, 01:44 UTC 1182

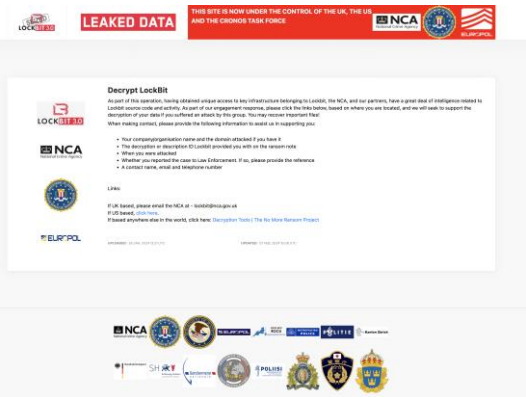
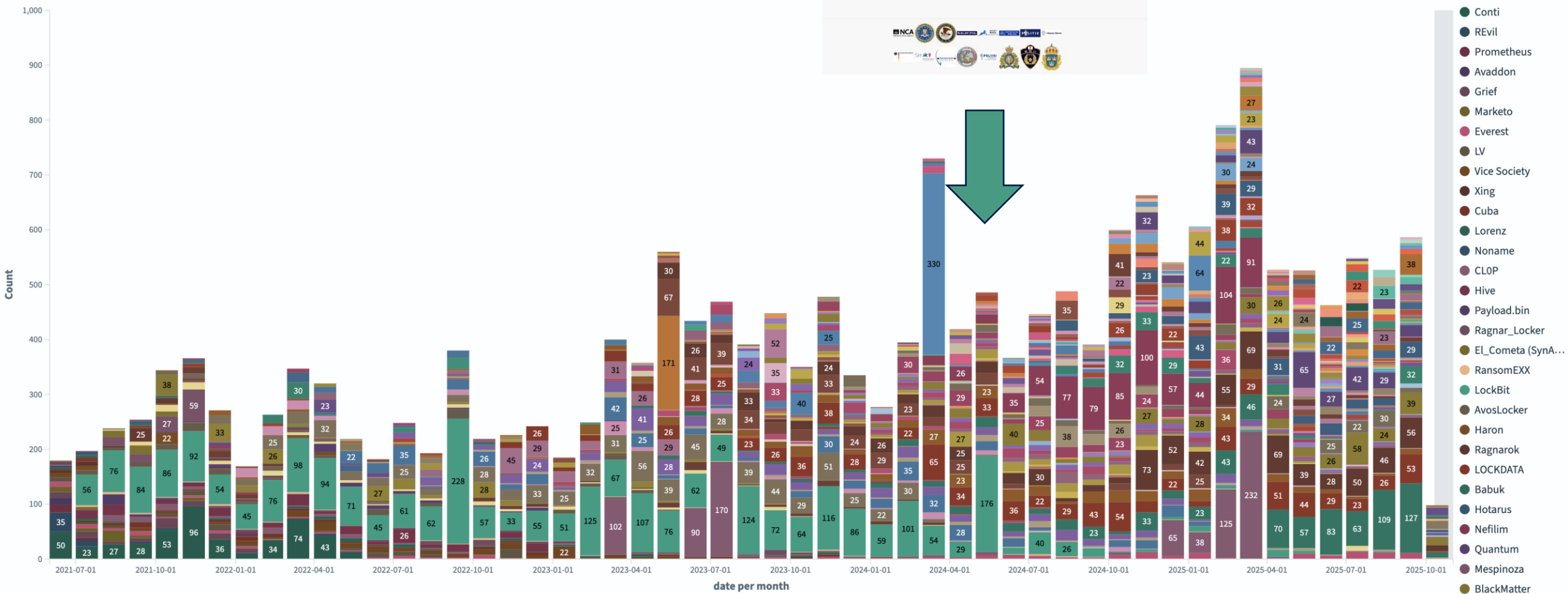
ENFORCEMENT

in close cooperation
with 'Cronos'.



Operation CRONOS

Victim count by scheme by month



Functionally Untouchable

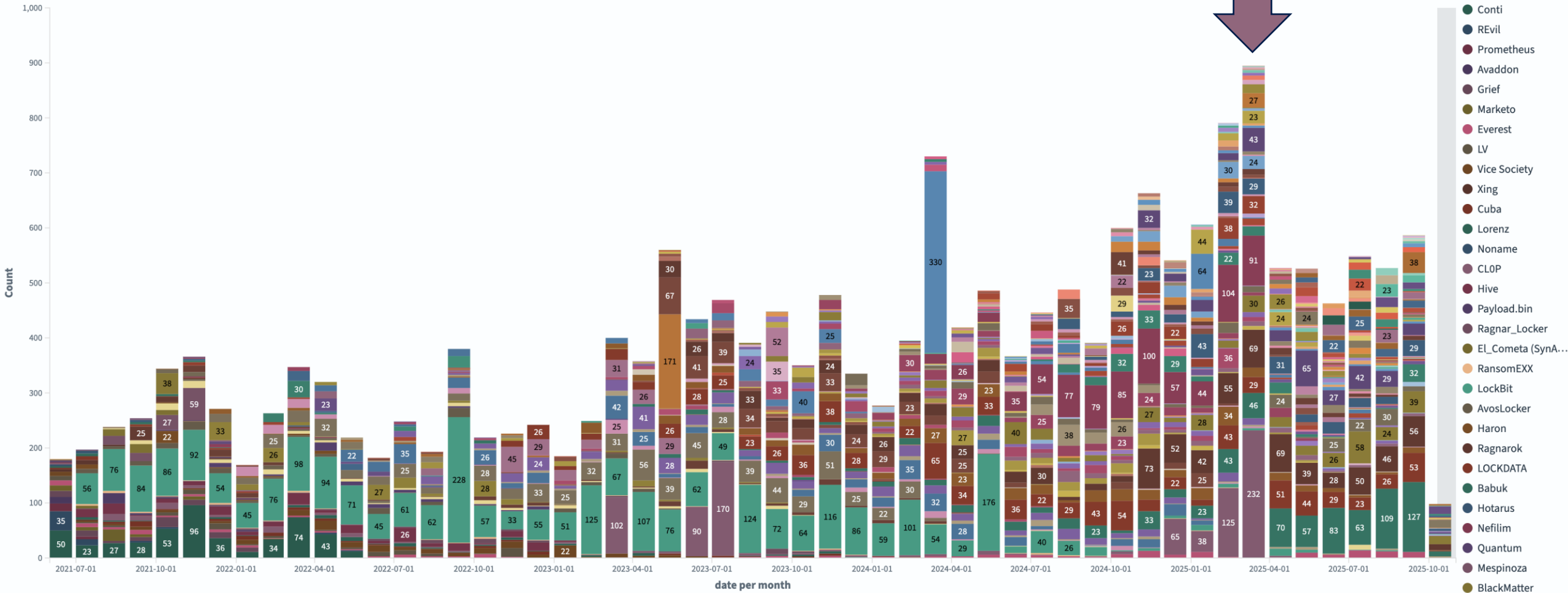
**This is how the world's
most harmful hacking
gang...**

Gang Whack-A-Mole



The Era of Quadruple Extortion

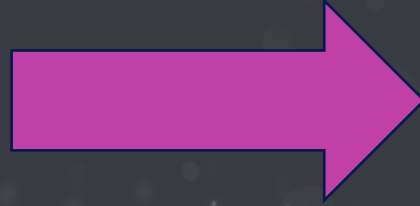
Victim count by scheme by month



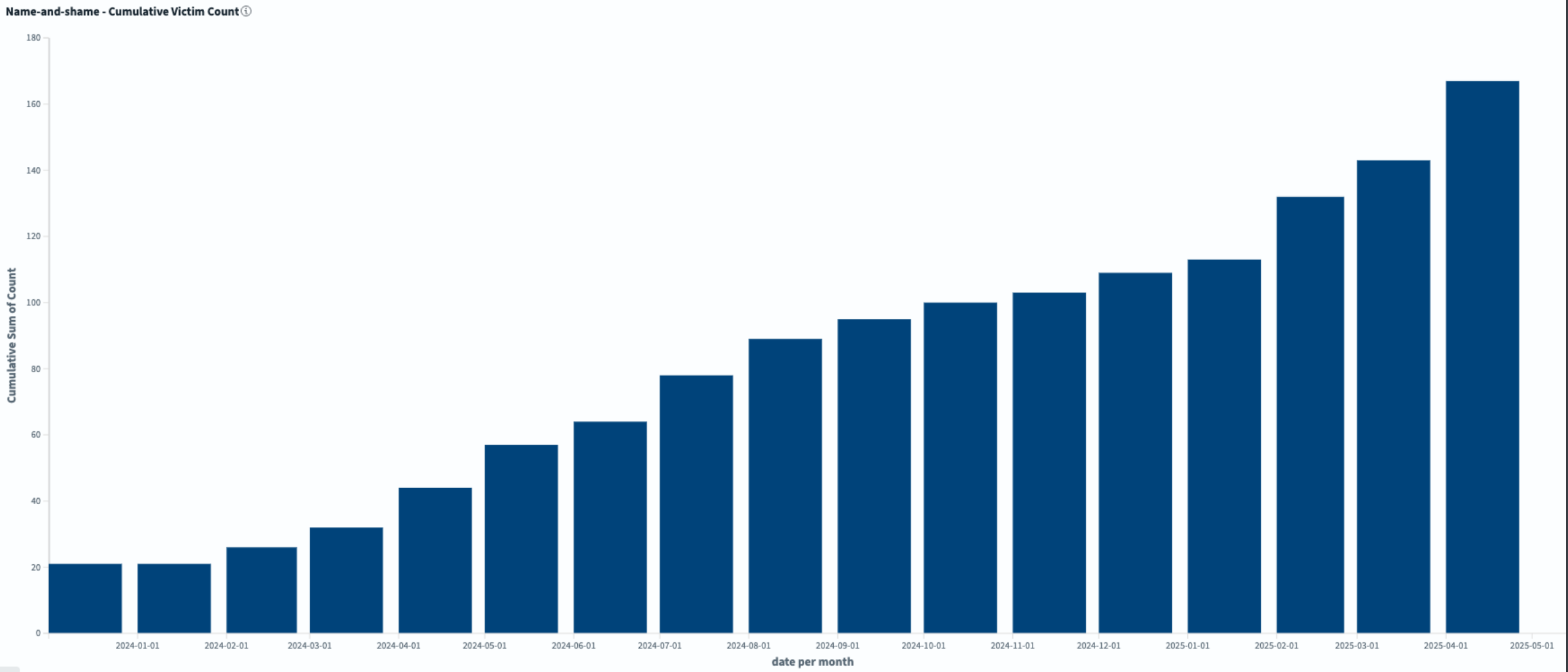
entrance



Enter the DragonForce

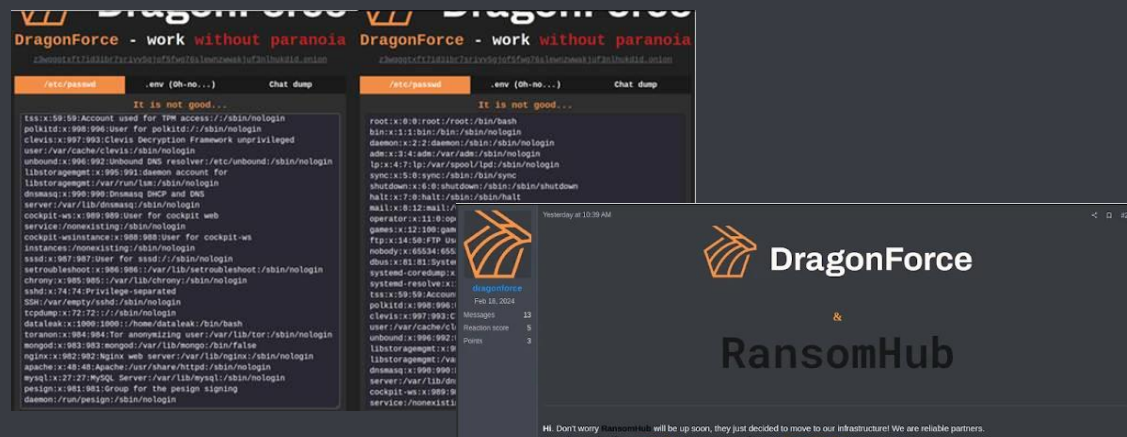


Victim Count



Aggressive Recruitment

- DragonForce have taken an aggressive approach to the recruitment of affiliates.
- Rival groups such as Mamona and BlackLock were all



RansomHub

R.I.P. (03.03.2025)



dragonforce

Feb 18, 2024

Messages 14

Reaction score 11

Points 3



DragonForce

The **DragonForce** Ransomware Cartel invites partners! The best tools, the best conditions and above all the reliability of the partner. We are the place where you will **receive stable payments** and **work without paranoia**.

We offer you,

- Complete automation of all work processes.
- A complete system for managing your operations.
- Combat software for every task! ESXi, NAS, BSD, Win.
- Blog, FS (file server), admin panel, client panel.
- DragonForce Anti-DDoS that works without interruption!
- Reliable infrastructure!
- Unlimited number of brands under one team!
- The **DragonForce** Ransomware Cartel that monitors servers 24/7.
- PETABYTES, unlimited storage.
- Free call-service, NTLM, Kerb decryption.
- 80% goes to you (we only take 20%).

Windows works on all known versions of Windows, supports (full, header, partial) encryption modes.

- Mode overrides, you can customize encryption modes for individual files (full, header, partial).
- Delayed start.
- File name encryption, log encryption.
- Work in local mode, network mode, or encrypt a single folder.

Customisable look and feel

DragonForce	Welcome to the blog!	Welcome to the file server!
One more step before blog...	One more step before recovery...	One more step before file server...

Media

**DragonForce**





PROJECT

ENDGAME

Upload client logo

CLIENT, optional
transparent .png
with outline
449x86px up to 512KB

FAVICON

Design

Primary (Brand color) #F28C46FF	Accent (Accent brand) #F39C12FF	Text Light (Main BG) #575757FF	Text (Main BG) #FFFFFF
Main Light (Borders) #303030FF	Main (BG) #222222FF	Main Dark (Accent BG) #1B1B1BFF	Main Darker (More accent BG) #121212FF
Input BG #2B2A33FF		Input Border #1B1B1BFF	
Success #099611FF	Warning #FFCE00FF	Error #AC0E0EFF	

Configurable Options for their Ransomware Tools

The image is a composite of several screenshots from the 'esxcli' application. The main background is the 'Create client build' window, which has tabs for 'WINDOWS', 'ESXi', and 'NAS'. It contains sections for 'Encryption configuration' (with options for filename and log encryption), 'Mode overrides' (with an 'Add override mode' button), 'Process configuration' (with fields for update delay, vmfs/volumes, encryption.log, and processes to kill), 'Encryption whitelists' (with fields for paths, extensions, filenames, VM IDs, and VM names), and 'Team access' (with options for team share, advertising, and timer management). Overlaid on the right is a 'client builds' window showing a grid of build configurations for Windows, NAS (x86-64), and NAS (arm64), each with 'Test decrypt' and 'Download encryptor' buttons. At the bottom right, there is a 'Save your ID' dialog box with a text input field and a 'Create new build' button. The bottom of the main window contains a paragraph of text explaining ESXi 8 settings and a 'Save defaults' button.

Hello!

Your files have been stolen from your network and encrypted with a strong algorithm. We work for money and are not associated with po

--- Our communication process:

1. You contact us.
2. We send you a list of files that were stolen.
3. We decrypt 1 file to confirm that our decryptor works.
4. We agree on the amount, which must be paid using BTC.
5. We delete your files, we give you a decryptor.
6. We give you a detailed report on how we compromised your company, and recommendations on how to avoid such situations in t

--- Client area (use this site to contact us):

Link for Tor Browser: <http://3pkctrcbmssvrnwe5skburdwe2h3v6ibdnn5kbjqihsg6eu6s6b7ryqd.onion>

>>> Use this ID: [REDACTED] to begin the recovery process.

* In order to access the site, you will need Tor Browser,
you can download it from this link: <https://www.torproject.org/>

--- Additional contacts:

Support Tox: 1C054B722BCBF41A918EF3C485712742088F5C3E81B2FDD91ADEA6BA55F4A856D90A65E99D20

--- Recommendations:

DO NOT RESET OR SHUTDOWN - files may be damaged.
DO NOT RENAME OR MOVE the encrypted and readme files.
DO NOT DELETE readme files.

--- Important:

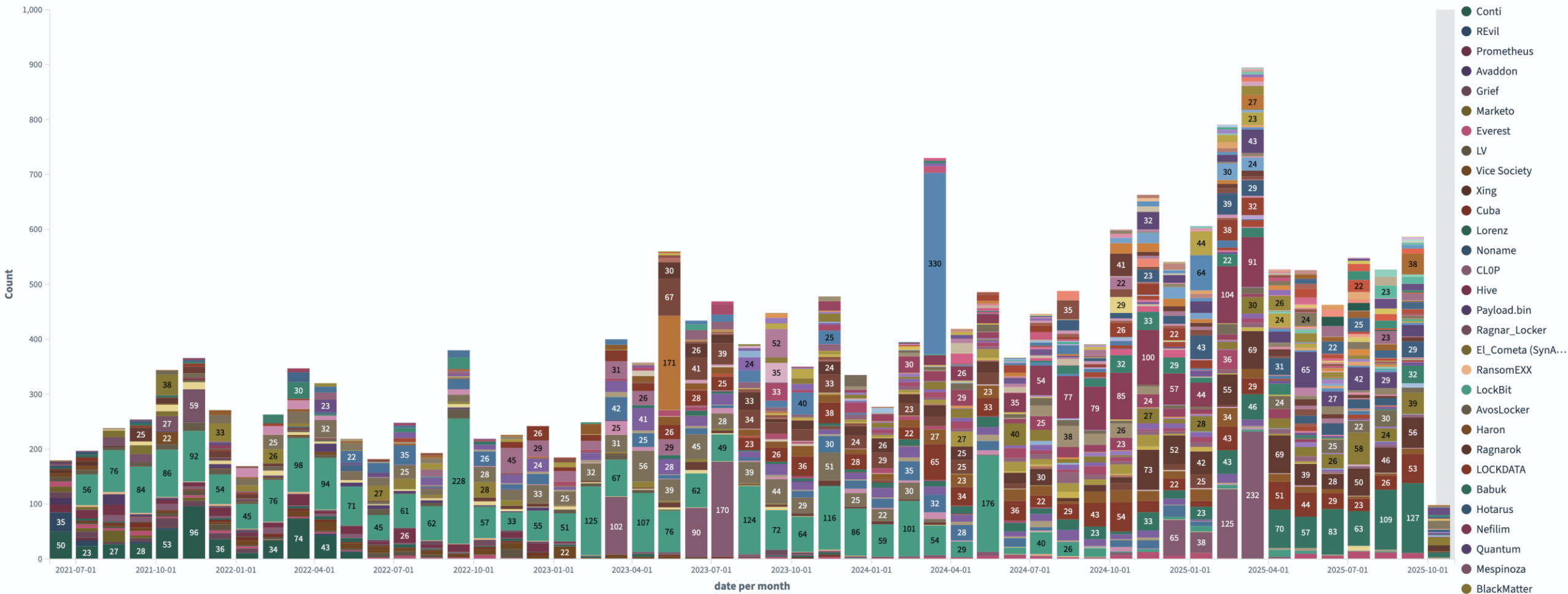
If you refuse to pay or do not get in touch with us, we start publishing your files.
06/04/2025 00:00 UTC the decryptor will be destroyed and the files will be published on our blog.

Blog: <http://z3wqggtxft7id3ibr7srivv5gjof5fwg76slewnzwwakjuf3nlhukdid.onion>

Sincerely, 01000100 01110010 01100001 01100111 01101111 01101110 01000110 01101111 01110010 01100011 01100101 [REDACTED]

Cartel Model of Ransomware

Victim count by scheme by month



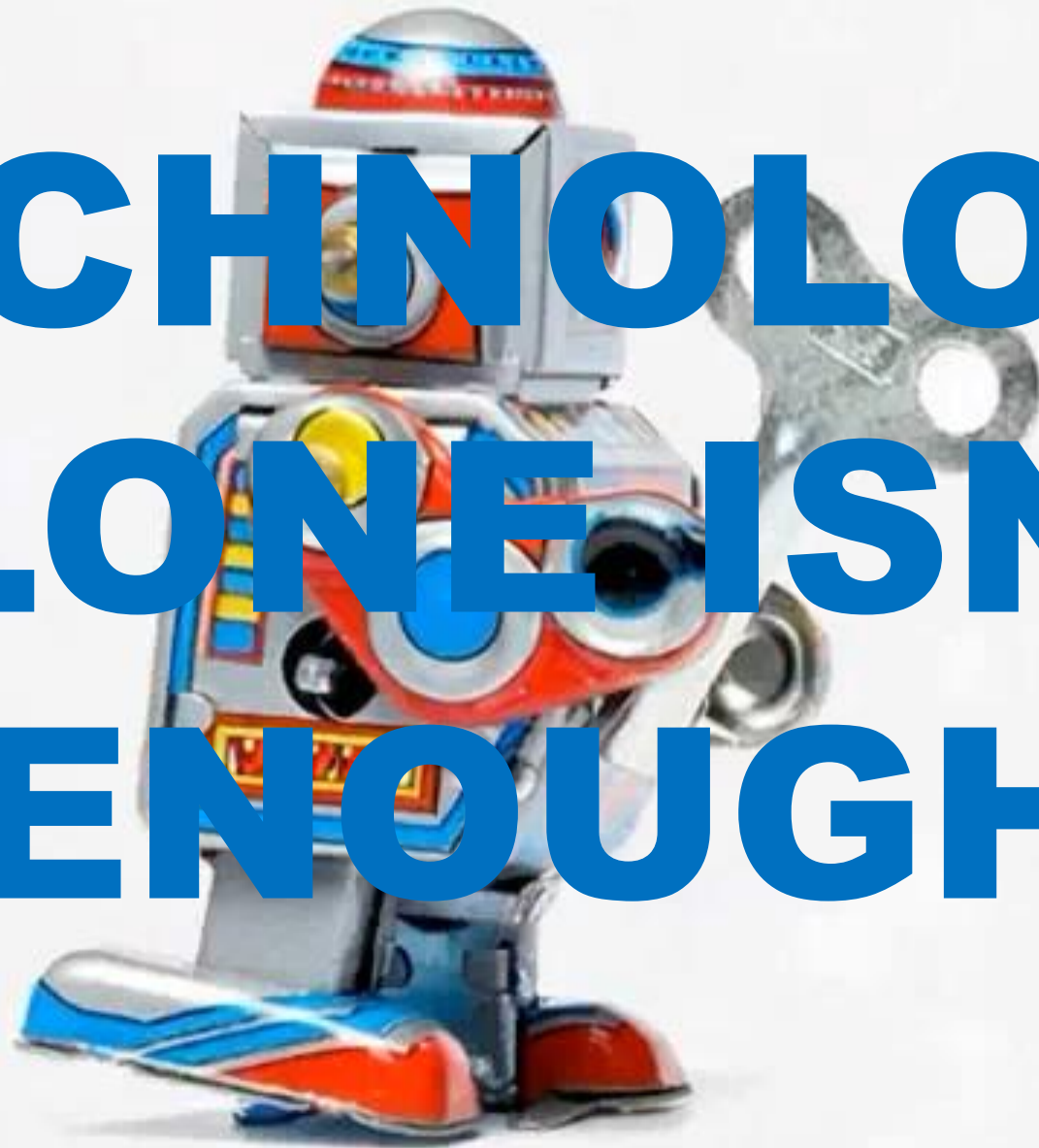
Why Is This Important?



Human Resources



**TECHNOLOGY
ALONE ISN'T
ENOUGH**



How Active Adversaries Operate



MULTISTAGE ATTACKS

Attacks that end in a different place than they started



LIVING OFF THE LAND ATTACKS

Attacks that blend in by using legitimate tools in malicious ways



Exploiting Weakness

Attacks are timed to strike organisations at their weakest



CREDENTIAL ABUSE

Attacks that start with an adversary logging in instead of breaking in

So How Do I Combat These Challenges?



83%

Observable Advanced Warning Signs

The Challenge With Modern Day Threat Hunting



A small, colorful robot with a white body, red and blue accents, and a blue head is visible in the background. It appears to be a custom-built or modified toy robot.

**TECHS WON'T
MAKE YOU A
ENDEAN
HUNTER.**

A pair of red boxing gloves hangs from a chain against a grey concrete wall. In the background, a wooden bench is visible, slightly out of focus. The overall scene is dimly lit, emphasizing the red color of the gloves.

**WON'T BE A
GLOWING
FIGHTER.**

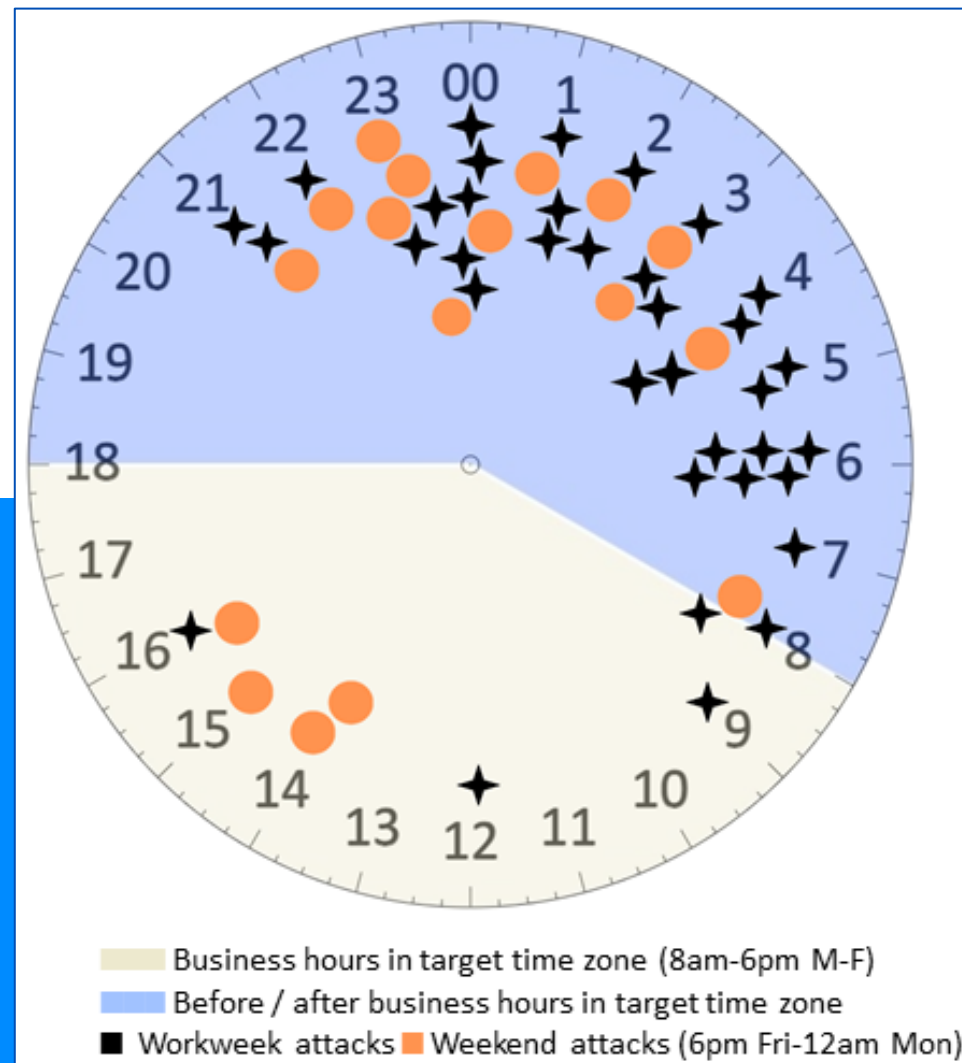
Cybersecurity has become too complex for most organizations to manage effectively.



Attackers Target Off-Hours

91% of ransomware attacks start outside standard work hours

9 in 10 attacks occur outside 8am to 6pm on a weekday.



Managed Detection and Response (MDR)

A fully-managed, 24/7 service delivered by experts who specialise in detecting and responding to cyberattacks that technology solutions alone cannot prevent

What Do The MDR Team Do?



MDR Service Philosophies



Vendor Tech + Service



Vendor Tech or BYO Tech + Service

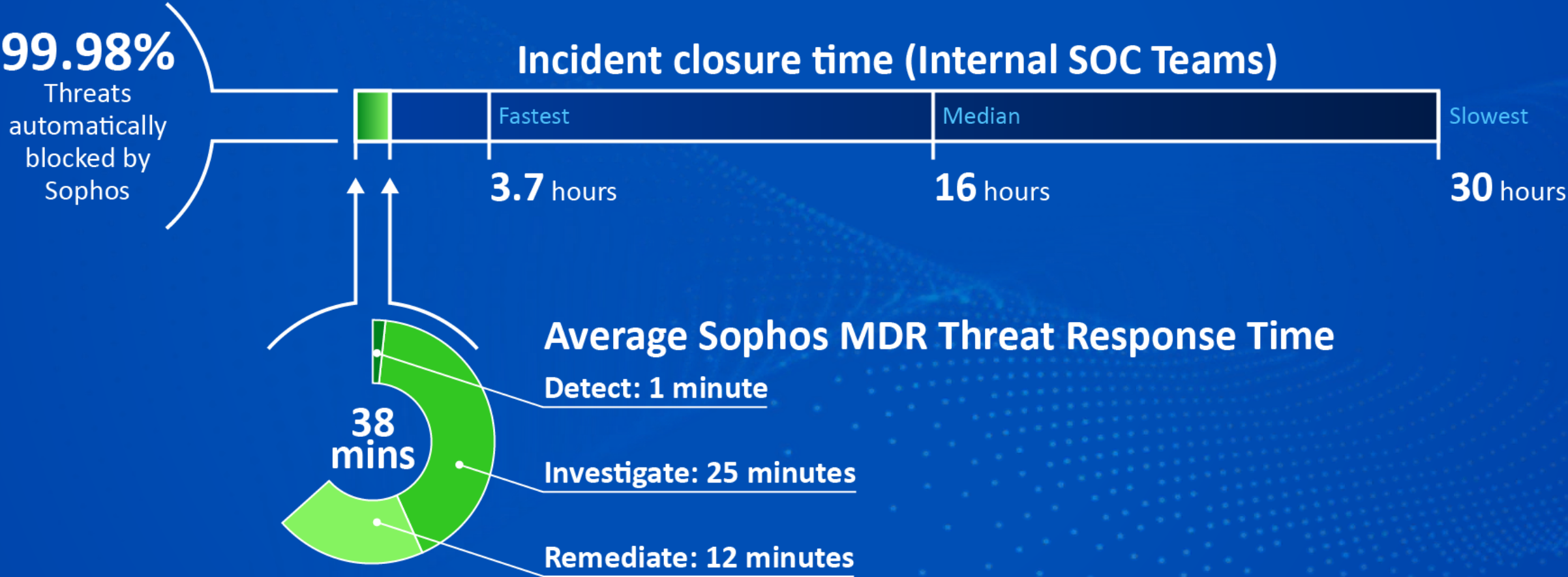


BYO Tech + Vendor Service

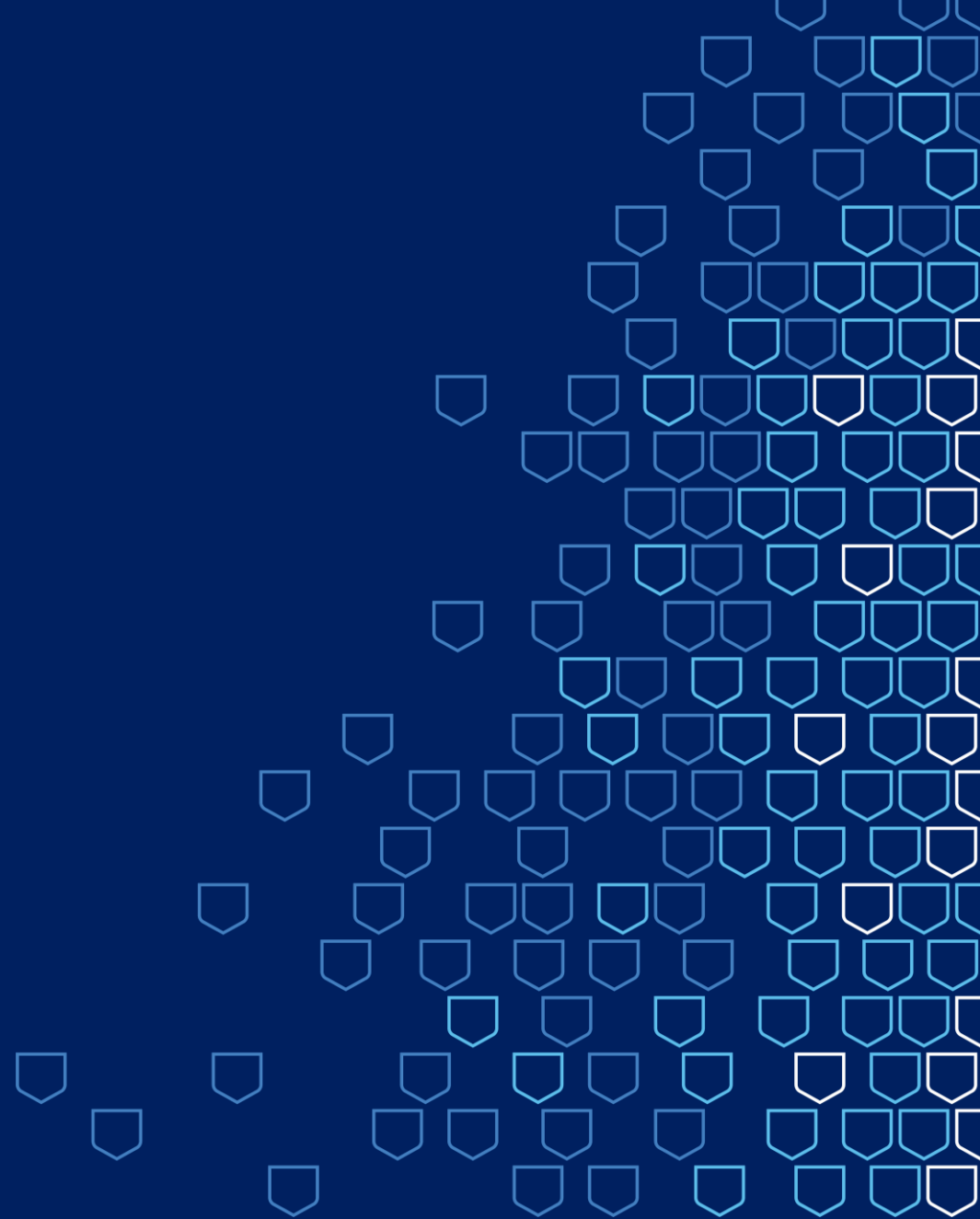
An Open Architecture Leads to Better Visibility



Investigation -> Remediation -> Resolution



Delivering **superior**
cybersecurity outcomes



More Integrations – Better Outcomes

SOPHOS

Ep

WP

Mob

Cld

Fw

Em

ZT

NDR

Endpoint

Workload

Mobile

Cloud

Firewall

Email

ZTNA

Network

Endpoint

Microsoft

CROWDSTRIKE

SentinelOne

TREND MICRO

Symantec beta
by Broadcom

BlackBerry beta
CYLANCE

+ Others with Sophos XDR sensor agent

Firewall

Barracuda

paloalto NETWORKS

FORTINET

CHECK POINT

CISCO Meraki

f5

Forcepoint

SONICWALL

WatchGuard

Network

DARKTRACE

THINKST CANARY

CISCO Umbrella

Skyhigh Security

Securtec

VECTRA beta

zscaler

Email

Microsoft 365

Google Workspace

mimecast

proofpoint.

Productivity

Microsoft 365

Google Workspace

Cloud

orca security

+ AWS, Azure, and GCP integrations with Sophos Cloud Optix product

aws

A

Identity

Microsoft

okta

auth0

CISCO Duo

CISCO ISE

ManageEngine

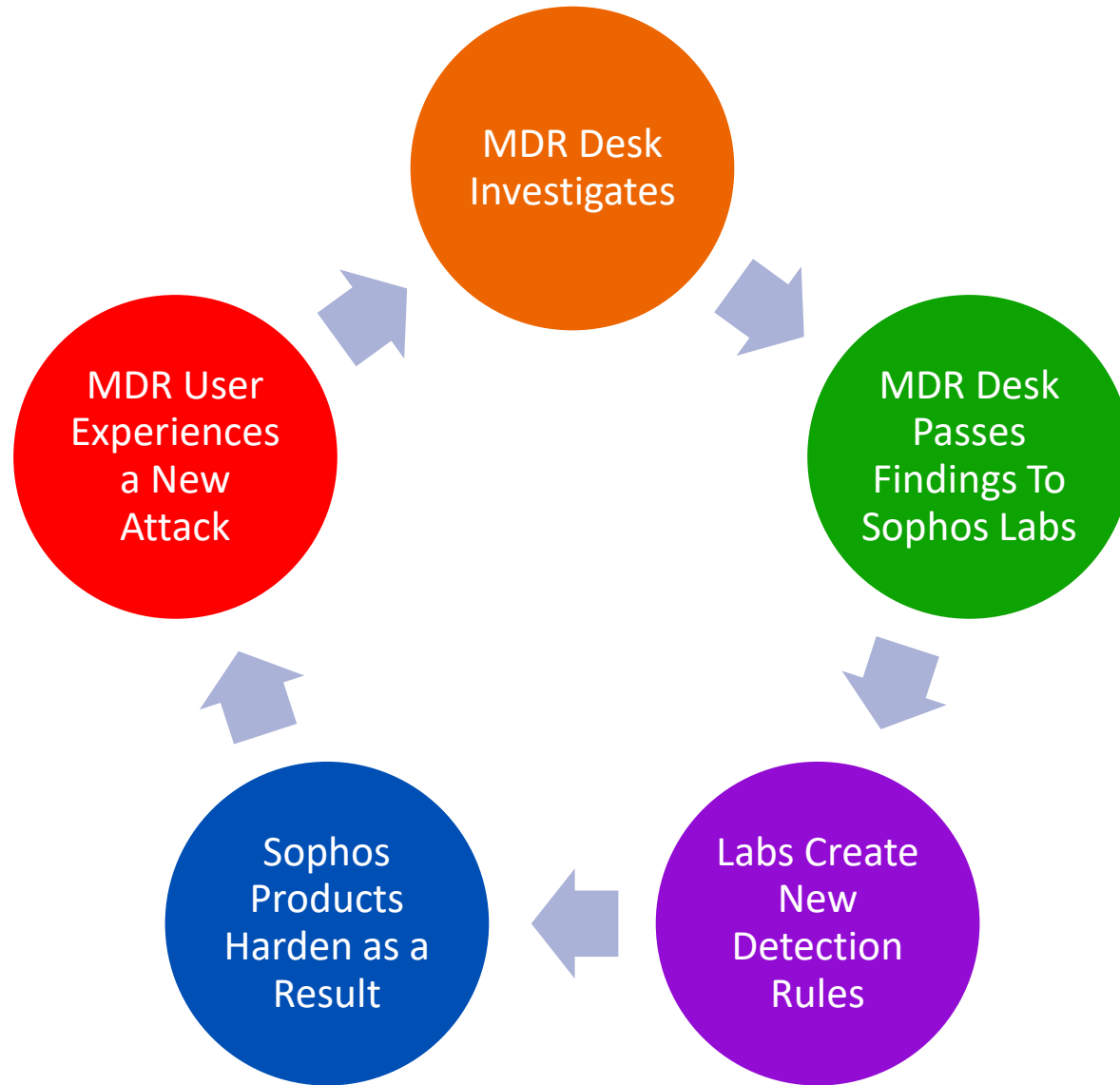
Backup and Recovery

veeam

Acronis

rubrik

A Virtuous Cycle



Wrap Up

Wrap Up



- Cybercrime is evolving
- Users are become a key focus of attacks and should be trained
- Technology alone is insufficient to protect against organized cybercrime
- Human-led attacks require human-led advanced threat hunting
- AI-empowered human threat hunters offer the best security outcomes

